

**B. I. G. INDUSTRIES BERHAD (195285-D)**

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION  
AS AT 31 MARCH 2018**

	(UNAUDITED) 31.3.2018 RM' 000	(AUDITED) 30.6.2017 RM' 000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	34,548	38,000
Land held for property development	6,256	6,210
Other investments	10	10
	40,814	44,220
<b>Current assets</b>		
Inventories	6,874	7,143
Trade receivables	11,385	11,435
Other receivables, deposits and prepayments	1,355	1,705
Tax recoverable	1,468	1,638
Short term deposits with licensed banks (pledged)	863	1,037
Cash held pursuant to Housing Development Act	655	678
Investment securities	7	7
Cash and bank balances	1,584	1,188
	24,191	24,831
<b>TOTAL ASSETS</b>	<b>65,005</b>	<b>69,051</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to Equity Holders of the Company</b>		
Share capital	48,242	48,242
Share premium	-	-
(Accumulated losses)/ Revenue reserve	(16,386)	(12,540)
<b>TOTAL EQUITY</b>	31,856	35,702
<b>Non-current liabilities</b>		
Lease payables	787	1,275
Term loans	268	355
Other Payable	5,371	3,048
Deferred tax liabilities	4,361	4,361
	10,788	9,039
<b>Current liabilities</b>		
Bank overdrafts	428	1,693
Term loans	114	936
Borrowings	5,813	5,325
Trade payables	6,600	4,424
Other payables and accruals	8,268	10,414
Amount due to related companies	45	45
Lease payables	1,085	1,464
Income tax payable	9	9
	22,362	24,310
<b>TOTAL LIABILITIES</b>	33,150	33,349
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>65,005</b>	<b>69,051</b>
<b>Net assets per share attributable to Equity Holders of the Company (RM)</b>	0.66	0.74

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.

**B. I. G. INDUSTRIES BERHAD (195285-D)**  
(Incorporated in Malaysia)

**UNAUDITED CONDENSED STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE THIRD QUARTER ENDED 31 MARCH 2018**

	Quarter Ended			Year-To-Date Ended		
	31.3.2018 RM'000	31.3.2017 RM'000	Changes %	31.3.2018 RM'000	31.3.2017 RM'000	Changes %
<b>Revenue</b>	10,499	10,122	3.72	29,649	34,265	(13.47)
Other income	267	236	13.14	964	624	54.49
Interest income	3	7	(57.14)	9	22	(59.09)
Inventories purchased and raw materials consumed	(6,163)	(4,914)	(25.42)	(16,328)	(17,273)	5.47
Carriage outwards	(140)	(12)	(1,066.67)	(339)	(41)	(726.83)
Employee salaries and other benefits expenses	(1,931)	(2,704)	28.59	(6,728)	(8,315)	19.09
Depreciation of plant, property and equipment	(1,134)	(1,342)	15.50	(3,578)	(4,059)	11.85
Development costs	165	(190)	186.84	165	(190)	186.84
Other expenses	(2,153)	(2,943)	26.84	(7,109)	(9,713)	26.81
<b>Operating loss</b>	(587)	(1,740)	66.26	(3,295)	(4,680)	29.59
Finance costs	(135)	(266)	49.25	(551)	(815)	32.39
<b>Loss before tax</b>	(722)	(2,006)	64.01	(3,846)	(5,495)	30.01
Income tax expense	-	-	-	-	-	-
<b>Loss net of tax, representing total comprehensive income for the period</b>	(722)	(2,006)	64.01	(3,846)	(5,495)	30.01
<b>Total comprehensive income for the period</b>						
Loss attributable to: Owners of the Company	(722)	(2,006)	64.01	(3,846)	(5,495)	30.01
<b>Earning per share attributable to equity holders of the Company:</b>						
Earnings/(loss) per share (sen)						
- Basic	(1.50)	(4.17)		(8.00)	(11.43)	
- Diluted	NA	NA		NA	NA	

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.

**B. I. G. INDUSTRIES BERHAD (195285-D)**  
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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE THIRD QUARTER ENDED 31 MARCH 2018**

	-----Attributable to Equity Holders of Company-----			
	-----Non-distributable-----	Distributable		
	Share Capital	Share Premium	(Accumulated losses)	Revenue Reserve/
	RM'000	RM'000	RM'000	Total
				RM'000
<b>At 1 July 2017</b>	48,242	-	(12,540)	35,702
Total Comprehensive Income	-	-	(3,846)	(3,846)
<b>At 31 March 2018</b>	<u>48,242</u>	<u>-</u>	<u>(16,386)</u>	<u>31,856</u>
<b>At 1 July 2016</b>	48,092	150	(5,928)	42,314
Total Comprehensive Income	-	-	(5,495)	(5,495)
<b>At 31 March 2017</b>	<u>48,092</u>	<u>150</u>	<u>(11,423)</u>	<u>36,819</u>

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.

**B. I. G. INDUSTRIES BERHAD (195285-D)**  
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**FOR THE THIRD QUARTER ENDED 31 MARCH 2018**

	<b>9 Months Ended</b> <b>31.3.2018</b> <b>RM'000</b>	<b>9 Months Ended</b> <b>31.3.2017</b> <b>RM'000</b>
Profit/(Loss) before tax	(3,846)	(5,495)
Adjustments for :		
Depreciation of property, plant and equipment	3,578	4,059
Bad debts written off	24	124
Net gain on disposal of property, plant and equipment	(254)	(102)
Property, plant and equipment written off	68	90
Reversal of impairment loss on property, plant and equipment	-	(22)
Reversal of impairment loss on trade receivables	(128)	(113)
Interest expenses	551	815
Interest income	(9)	(22)
<b>Operating cash flows before working capital changes</b>	<b>(16)</b>	<b>(666)</b>
Changes in working capital:		
Inventories	270	(490)
Receivables	506	5,686
Payables	2,353	(1,941)
Cash flows from operations	3,113	2,589
Interest received	9	22
Income tax paid, net of tax refunds	169	(550)
<b>Net cash flows from operating activities</b>	<b>3,291</b>	<b>2,061</b>
<b>Investing activities</b>		
Purchase of property, plant & equipment	(152)	(155)
Proceeds from disposal of property, plant & equipment	471	136
Net change of investment securities	-	2
Net advance to associate	(1)	-
Subsequent expenditure on land held for development	(46)	(30)
<b>Net cash flows from/ (used in) investing activities</b>	<b>272</b>	<b>(47)</b>
<b>Financing activities</b>		
Proceeds from term loans	-	1,000
Repayment of loans and borrowings	(908)	(2,325)
Net change of short term borrowings	487	30
(Increase)/decrease in fixed deposits pledged	34	855
Interest paid	(551)	(815)
Repayment of lease payables	(1,126)	(1,223)
<b>Net cash flows used in financing activities</b>	<b>(2,064)</b>	<b>(2,478)</b>

**B. I. G. INDUSTRIES BERHAD (195285-D)**  
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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**FOR THE THIRD QUARTER ENDED 31 MARCH 2018**  
(Cont....)

	<b>31.3.2018</b>	<b>31.3.2017</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	1,499	(464)
<b>Cash and cash equivalents at 1 July</b>	<u>273</u>	<u>(825)</u>
<b>Cash and cash equivalents at 31 March</b>	<u><u>1,772</u></u>	<u><u>(1,289)</u></u>
<b>Analysis of cash and cash equivalents:</b>		
Cash and bank balances	2,200	1,437
Bank overdrafts	<u>(428)</u>	<u>(2,726)</u>
	<u><u>1,772</u></u>	<u><u>(1,289)</u></u>

The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.

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**PART A –EXPLANATORY NOTES PURSUANT TO FRS134**

**A1 Basis of Preparation**

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standards (“FRS”) No.134, “Interim Financial Reporting” and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017. These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2017.

**A2. Changes in Accounting Policies**

The new and revised FRS, Amendments to FRS and IC Interpretations are mandatory for companies with financial year beginning on or after 1 January 2017 which do not give rise to any significant effects on the financial statements of the Group.

**Malaysian Financial Reporting Standards**

On 19 November 2011, the Malaysian Accounting Standards Board (“MASB”) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards Framework (“MFRS Framework”).

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture (MFRS 141) and IC Interpretation 15 Agreements for Construction of Real Estate (IC 15), including its parent, significant investor and venturer (herein called the ‘Transitioning Entities’).

The Transitioning Entities are given an option to defer adoption of the new MFRS Framework and shall apply the MRFS framework for annual periods beginning on or after 1 January 2018.

The Group falls within the scope definition of Transitioning Entities and accordingly, will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 30 June 2019.

In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of the MFRS Framework. The majority of the adjustments require on transition will be made, retrospectively, against opening retained earnings.

The Company expects to be in a position to fully comply with the requirements of the MFRS Framework for the financial year ending 30 June 2019.

### A3. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements of the Company and its subsidiaries for the financial year ended 30 June 2017 were not subject to any qualification.

### A4. Comments about Seasonal or Cyclical Factors

The business operations of the Group were not affected by any significant seasonal or cyclical factors.

### A5. Unusual Items due to their Nature, Size or Incidence

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows during the quarter under review.

### A6. Changes in Estimates

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter and year-to-date under review.

### A7. Debts and Equity Securities

There were no debt and equity securities issued, cancelled, repurchased, resold or repaid during the current quarter under review.

### A8. Dividends Paid

There was no dividend paid for the quarter under review.

### A9. Segmental Information

SEGMENT	Revenue			Profit/(Loss) before tax		
	--- 3 months ended 31 Mar ---					
	(Individual Quarter)					
	2018 RM'000	2017 RM'000	Changes %	2018 RM'000	2017 RM'000	Changes %
Gas	5,454	5,670	(3.81)	(764)	(684)	(11.70)
Concrete	5,045	4,062	24.20	(240)	(1,088)	77.94
Property	-	390	-	228	(61)	473.77
Others	-	-	-	54	(173)	131.21
<b>Total</b>	<b>10,499</b>	<b>10,122</b>	<b>3.72</b>	<b>(722)</b>	<b>(2,006)</b>	<b>64.01</b>

**A9. Segmental Information (continued)**

SEGMENT	Revenue			Profit/(Loss) before tax		
	--- 9 months ended 31 Mar ---					
	(Cumulative Quarter)					
	2018 RM'000	2017 RM'000	Changes %	2018 RM'000	2017 RM'000	Changes %
Gas	16,740	18,901	(11.43)	(2,295)	(1,984)	(15.68)
Concrete	12,909	14,974	(13.79)	(1,472)	(2,726)	46.00
Property	-	390	-	(20)	(307)	93.49
Others	-	-	-	(59)	(478)	87.66
<b>Total</b>	<b>29,649</b>	<b>34,265</b>	<b>(13.47)</b>	<b>(3,846)</b>	<b>(5,495)</b>	<b>30.01</b>

**A10. Carrying Amount of Revalued Assets**

The valuation of property, plant and equipment was brought forward without amendment from the previous annual financial statements.

**A11. Material Subsequent Events**

There are no material events subsequent to the end of the current quarter under review.

**A12. Changes in Composition of the Group**

Except for the following, there were no changes in the composition of the Group:

- i) On 27 March 2017, the Company announced that Linear Excellent Sdn. Bhd. ("Linear"), a wholly-owned subsidiary of the Company is applying for striking off its name from the Registry pursuant to Section 550 of the Companies Act 2016. The final notice of the striking off of Linear was dated 30 August 2017. It was dissolved on 19 October 2017.
- ii) On 18 September 2017, the Company announced that the following companies are applying for striking off their names from the Registry pursuant to Section 550 of the Companies Act 2016:
  - a) B.I.G. Bahtera Sdn. Bhd., a wholly-owned subsidiary;
  - b) B.I.G. Marine Sdn. Bhd., a wholly-owned subsidiary; and
  - c) Sistem SDS Sdn. Bhd., a wholly-owned subsidiary.

The above companies are dormant and non-operating. They have no intention to carry out any business.

**A13. Changes in Contingent Liabilities and Contingent Assets**

There are no material changes in the contingent liabilities or contingent assets since the last balance sheet date.

**A14. Capital Commitments**

Capital expenditure of the Group approved and contracted but not provided for as at 31 March 2018 in relation to property, plant and equipment amounted to RM0.235 million.

## **PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES**

### **B1. Performance Review**

For the quarter under review, the Group reported a gross revenue of RM10.499 million as compared to RM10.122 million recorded in the preceding year corresponding quarter. For the current financial year-to-date, the Group reported a revenue of RM29.649 million as compared to RM34.265 million recorded in the preceding year corresponding period, a decrease of RM4.616 million or 13.47%.

For the current quarter under review, the Group reported a loss before tax of RM0.722 million as compared to a loss before tax of RM2.006 million recorded in the preceding year corresponding quarter.

For the current financial year-to-date, the Group registered a loss before tax of RM3.846 million as compared to a loss before tax of RM5.495 million for the preceding year corresponding period. The lower loss was attributable to the various cost rationalization measures and better profit margin which led positively to better results of the Group.

- **Gas Division**

During the current quarter under review, the Gas Division recorded a gross revenue of RM5.454 million as compared to RM5.670 million recorded in the preceding year corresponding quarter, a decrease of RM0.216 million. Revenue for compressed gas improved by RM0.203 million but revenue for liquefied gas decreased by RM0.375 million for the current quarter.

For the current financial year-to-date, the Gas Division reported a revenue of RM16.740 million as compared to a revenue of RM18.901 million registered in the preceding year corresponding period. The revenue of compressed gas had improved over the period but insufficient to offset the decline of revenue in liquefied gas, which is demanded by the oil and gas players.

The division recorded a loss before tax of RM0.764 million for the current quarter ended 31 March 2018 as compared to RM0.684 million recorded in the preceding year corresponding quarter. For the current financial year-to-date, the Gas Division reported a loss before tax of RM2.295 million as compared to a loss before tax of RM1.984 million registered in the preceding year corresponding period in conjunction with lower revenue.

- **Concrete Division**

During the current quarter under review, the Concrete Division recorded a gross revenue of RM5.045 million as compared to a revenue of RM4.062 million registered in the preceding year corresponding quarter. The higher revenue was mainly derived from concrete piles while revenue of ready-mixed concrete was held constant. For the current financial year-to-date, the Concrete Division reported a revenue of RM12.909 million as compared to a revenue of RM14.974 million registered in the preceding year corresponding period. The lower revenue was mainly due to intense competition and fewer property projects launched in Sabah.

The Concrete Division recorded a loss before tax of RM0.240 million as compared to a loss before tax of RM1.088 million recorded in the preceding year corresponding period.

For the current year-to-date, the Concrete Division reported a loss before tax of RM1.472 million as compared to a loss before tax of RM2.726 million reported in the preceding year corresponding period. The higher loss for the preceding year was mainly due to impairment of doubtful debts and loss on disposal of property, plant and equipment.

- **Property Division**

No revenue from the Property Division for the current quarter under review. However, there were some write back of over accrued expenses and legal fees in current quarter.

The new project in Melalin is currently at the stage of application for approved permit and developer licence.

## **B2. Comparison of Material Change with Preceding Quarter's Results**

<b>Group Results</b>	<b>Current Quarter ended 31.3.2018</b>	<b>Preceding Quarter ended 31.12.2017</b>	<b>Changes</b>
	<b>(RM'000)</b>	<b>(RM'000)</b>	<b>%</b>
Revenue	10,499	9,122	15.10
Profit/(Loss) Before Tax	(722)	(1,210)	40.33

Revenue for the current quarter under review was RM10.499 million as compared to RM9.122 million for the preceding quarter. The higher revenue was achieved by the Concrete Division.

The Group recorded a loss before tax of RM0.722 million as compared to a loss before tax of RM1.210 million for the preceding quarter ended 31 December 2017.

## **B3. Current Year Prospects**

The business environment is continue to be challenging with prolonged weak market sentiments as well as global economic uncertainties.

With the recovery of crude oil price, the oil and gas industry has gradually increased its activity. The Group is optimistic that the performance of the Gas Division will improve in the second half of 2018.

The Concrete Division is expected to remain weak for the next quarter due to holiday seasons, coupled with overcapacity in the ready-mixed concrete market. The Group will continue to be prudent on its expenditures and optimizing its operational efficiency.

The new project in Melalin is currently at the stage of application for approved permit and developer license.

**B4. Statement of the Board of Directors' Opinion on Achievement of Forecast or Target**

The disclosure requirement is not applicable for the current quarter.

**B5. Profit Forecast**

The Company has not provided any profit forecast in any public document.

**B6. Taxation**

	<b>Current Year Quarter 30.3.2018 (RM'000)</b>	<b>Preceding Year Quarter 31.3.2017 (RM'000)</b>	<b>Changes %</b>	<b>Current Year To date 30.3.2018 (RM'000)</b>	<b>Preceding Year To date 31.3.2017 (RM'000)</b>	<b>Changes %</b>
<b>Taxation comprises:</b>						
Current tax	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
Total	-	-	-	-	-	-

The Group's effective tax rate for the current quarter under review is lower than the statutory rate as certain wholly-owned subsidiary companies of the Company have sufficient capital allowances and trading losses to offset taxable profits.

**B7. Corporate Proposals**

On 19 July 2017, the Company announced the proposal to undertake a private placement of up to 4,809,220 new B.I.G. Industries Berhad ("BIG") shares representing up to ten percent (10%) of the issued share capital of the Company to the third party investor(s) to be identified later and at an issue price to be determined at a later date ("Proposed Private Placement").

On 25 July 2017, Bursa Malaysia Securities Berhad ("Bursa Securities") had vide its letter approved the listing and quotation of up to 4,809,220 new BIG shares subject to certain conditions.

The Board had decided not to seek an extension of time from Bursa Securities for the Proposed Private Placement.

## B8. Borrowings

### a) Short Term Borrowings

	31 March 2018			31 March 2017		
	Secured	Unsecured	Total	Secured	Unsecured	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Bank overdraft	428	-	428	2,726	-	2,726
Bankers' acceptance and revolving credits	5,813	-	5,813	5,796	-	5,796
Term loans	114	-	114	103	1,577	1,680
Lease payables	1,085	-	1,085	1,506	-	1,506
<b>Total</b>	<b>7,440</b>	<b>-</b>	<b>7,440</b>	<b>10,131</b>	<b>1,577</b>	<b>11,708</b>

### b) Long Term Borrowings

	31 March 2018			31 March 2017		
	Secured	Unsecured	Total	Secured	Unsecured	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Term loans	268	-	268	384	-	384
Lease payables	787	-	787	1,638	-	1,638
<b>Total</b>	<b>1,055</b>	<b>-</b>	<b>1,055</b>	<b>2,022</b>	<b>-</b>	<b>2,022</b>

None of the Group's borrowings as at the financial period ended are denominated in foreign currencies.

## B9. Changes in Material Litigations

There was no litigation at the date of issue of these interim financial statements except for the following:

On 26 June 2012, the Company's wholly-owned subsidiary, B.I.G. Industrial Gas Sdn. Bhd. ("BIGG") entered into a conditional Sale and Purchase Agreement ("SPA") with Pan Wijaya Property Sdn. Bhd. ("PWPSB") subject to the consent from the Director of Lands and Surveys for the disposal of a piece of vacant leasehold land held under Lot 2072, Block 26, Kemena Land District, Kidurong Industrial Area, Bintulu, Sarawak measuring approximately 1.2243 hectares in area for a cash consideration of RM3.1 million.

Director of Lands and Surveys, Sarawak via its letter dated 12 March 2013 rejected the application for consent to transfer ownership of land title held under Lot 2072. Accordingly, the conditional SPA dated 26 June 2012 on the proposed disposal was treated as cancelled, null and void.

On 5 February 2013, PWPSB created a caveat instrument registered as Instrument No.L703/2013 at Bintulu Land District on 5 February 2013 (“Caveat”) forbidding the registration of any dealing with the estate or the interest of the land held under Lot 2072. In view of the cancellation of proposed disposal and refusal of PWPSB to remove the caveat, BIGG had on 26 July 2013 commenced a legal proceeding against PWPSB for the removal of the caveat. On 3 September 2013, PWPSB sued BIGG for specific performance of the SPA and in the alternative for damages for breach of contract. BIGG refuted the claim as the Director of Lands and Surveys, Sarawak had refused to grant the consent and thus it was impossible to perform the SPA and therefore void. In the event the High Court ruled in favour of PWPSB, the financial impact to BIGG would be RM0.620 million as pre-estimated liquidated damages.

On 10 April 2014, the High Court had ordered (“Court Order”):

- i) the removal of the said caveat from the Register of the Department of Lands and Surveys Bintulu Division (“DLS-Bintulu”) with costs; and
- ii) BIGG was entitled to damages subject to proofs.

On 11 August 2014, the solicitors of BIGG had sent a sealed copy of the Court Order to the DLS-Bintulu for the aforesaid removal of caveat.

On 10 September 2014, PWPSB filed an appeal against the High Court’s ruling of 10 April 2014 and on 17 October 2014, the Court of Appeal had ordered for a full hearing at the High Court.

The full trial at the High Court was held on 11 May 2015 and 12 May 2015. The High Court fixed the ruling date on 23 July 2015 which was re-scheduled to 17 August 2015. However, on 17 August 2015 and 15 September 2015, the High Court again scheduled the ruling date to 15 September 2015 and 18 November 2015 respectively.

The Bintulu High Court had again re-scheduled the ruling date to 28 December 2015 and later 4 February 2016. Subsequently on 4 February 2016, the ruling date was postponed to 26 February 2016. On 26 February 2016, the ruling date was again postponed to 18 March 2016.

On 18 March 2016, the High Court ruled as follows:

1. The Caveat to be withdrawn upon receipt of RM620,000.00 from BIGG;
2. No specific performance is granted against BIGG;
3. Global costs of RM55,000.00 payable to PWPSB;
4. BIGG to pay damages (to be assessed by Registrar) under Section 75 of Contract Act 1950 or Clause 6 of SPA.

BIGG had on 14 April 2016 filed an appeal to the Court of Appeal against the High Court decision.

The Court of Appeal hearing was held on 15 February 2017 and the judgement was as follows:

1. The Caveat to be withdrawn upon receipt of RM620,000.00 from BIGG;
2. No specific performance is granted against BIGG;
3. BIGG to pay damages (to be assessed by Registrar) under Section 75 of the Contract Act 1950 or Clause 6 of SPA; and
4. Each party to bear their own costs.

On 15 May 2017, the High Court in Bintulu had allowed BIGG's application to stay the PWPSB's Notice for Directions for assessment of damages dated 16 March 2017 pending the final disposal of BIGG's Notice of Motion for leave to appeal to the Federal Court dated 14 March 2017.

The hearing of the Notice of Motion for Leave before Federal Court is fixed on 14 September 2017.

On 14 September 2017, the Federal Court granted leave to BIGG against the decision of the Court of Appeal. On 6 October 2017, BIGG had filed and served a Notice of Appeal.

BIG had filed the Memorandum and Record of Appeal to the Federal Court. The hearing of the appeal before the Federal Court is fixed on 18 July 2018.

#### **B10. Dividend Payable**

No interim ordinary dividend has been recommended for the quarter under review.

#### **B11. Earnings Per Share**

	<b>Current Quarter Ended 31.3.2018</b>	<b>Preceding Year Ended 31.3.2017</b>	<b>Current Year To-Date 31.3.2018</b>	<b>Preceding Year To-Date 31.3.2017</b>
<b>a) Basic</b>				
Profit/(Loss) net of tax, attributable to Equity Holders of the Company (RM'000)	(722)	(2,006)	(3,846)	(5,495)
Weighted average number of ordinary shares, in issue ('000)	48,092	48,092	48,092	48,092
Basic earnings/(loss) per share (sen)	<b>(1.50)</b>	<b>(4.17)</b>	<b>(8.00)</b>	<b>(11.43)</b>
<b>b) Diluted</b>				
Profit/(Loss) net of tax, attributable to Equity Holders of the Company (RM'000)	N/A	N/A	N/A	N/A
Weighted average number of ordinary shares, in issue ('000)	N/A	N/A	N/A	N/A
Fully diluted earnings per share (sen)	N/A	N/A	N/A	N/A